# **DXC PENSION PLAN**



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Your pension is going through a period of







Dear member of the London Processing Centre Scheme,

DXC Technology, the sponsoring employer for the LPC Scheme, is merging The London Processing Centre Ltd Retirement and Death Benefits Scheme – defined benefit or defined contribution sections – on a sectionalised basis, into the CSC Computer Sciences Limited 2005 Pension Scheme. The combined scheme will be known as the **DXC Pension Plan** and will simplify the pension arrangements and help maximise the efficiencies of the running of all the schemes.

You can rest assured, although the name of the pension scheme will change, most other aspects of your scheme will remain unchanged as a result of the merger. To learn more about the scheme update, please read the information in this pack.

# THE SCHEMES TO BE MERGED ARE SHOWN BELOW:

### **LPC SCHEME**

The London Processing Centre Ltd Retirement and Death Benefits Scheme – defined benefit or defined contribution sections

## **CSC SCHEMES**

- CSC Computer Sciences Limited 2005 Pension Scheme
- The CSC Computer Sciences Limited Pension Scheme

### **UNCHANGED: ACCRUED BENEFITS**

All of the benefits you've already built up in your existing pension scheme will remain unchanged, such as your defined benefit pension, defined contribution funds, additional voluntary contributions and death benefits.

# UNCHANGED: YOUR ADMINISTRATION PROVIDER AND SUPPORT SERVICE

All contact details relating to the LPC Scheme will remain the same after the merge. This means whoever you normally contact to discuss your pension or help manage any of your questions or queries, will also stay the same after the merger. There's no need for you to change any of the details you have stored in your smartphone, diary or computer. You can also email your questions directly to DXC Pension Plan on **enquiries@dxcpensionplan.com**.

# **UNCHANGED: SECTIONALISED FUND**

The assets that are applied to deliver the pensions for LPC Scheme members will be kept separately from those which are applied to deliver the pensions for members of the other merging schemes. This means that your benefits and rights will be unchanged and that the DXC Pension Plan trustee board's power and duties will mirror those of the LPC Scheme trustee board.



CHANGING: THE NAME OF YOUR PENSION SCHEME

The name of your scheme will change to:

**DXC PENSION PLAN** 

# **CHANGING: TRUSTEES OF THE LPC SCHEME**

Once the merger is completed, the existing LPC Trustee Board will be disbanded and the management of the fund will pass to the new DXC Pension Plan Board. This new board of Trustees will be involved in the future management of the merged scheme and you will be notified about this in due course.

# CHANGING: THE WEB ADDRESS FOR THE PROPOSED NEW PENSION PLAN

With the changing name, we have created a new website where we have gathered information about important key dates, frequently asked questions (FAQs) and other useful information. Please visit **www.dxcpensions.com**.

# WHAT CAN YOU EXPECT TO HAPPEN OVER THE NEXT FEW WEEKS?

# Next 30 days

No formal consultation is required, but if you have questions, please email them to **enquiries@dxcpensionplan.com** or reach out to your existing Pension Scheme Administrator.

# 26 March 2021

This is the proposed date that the change would become effective. All pension schemes will become known as the DXC Pension Plan from this point going forward.

# 26 MARCH 2021

**Merging into one plan** The date we are planning to merge all schemes into the DXC Pension Plan

# **ANY QUESTIONS?**

Please visit the FAQs section on **www.dxcpensions.com** to find the answers to any questions you might have. If you still have remaining questions, please contact your existing Pension Scheme Administrator or send an email to **enquiries@dxcpensionplan.com**.

**The process of merging the schemes starts** This is your chance to ask any questions

NOW



# LPC CSC 2005 CSC Main

# **DXC PENSION PLAN**

www.dxcpensions.com

# Want to know more about the DXC Pension Plan?

In the first instance, please visit the website, **www.dxcpensions.com** or you can email **enquiries@dxcpensionplan.com** 

If you prefer to write to someone about this proposed change, please contact:

Grace Bensley Mercer Westgate House 52 Westgate Chichester PO19 3HF

Alternatively, any other enquiries regarding your pension scheme, please contact your scheme administrator.

