



Your pension is going through a period of

UNCHANGE



Dear member

As a member of the Xchanging Defined Benefit Pension Scheme (XDBS Scheme), DXC Technology are writing to you to as the sponsoring employer for the scheme to explain some important changes that we would like to make.

DXC Technology currently supports a number of pension schemes, including the XDBS Scheme. Following a strategic review of the Company's pension arrangements, the decision has been taken to combine a number of the schemes into a single larger scheme, the CSC Computer Sciences Ltd 2005 Pension Scheme (CSC 2005 Scheme). This change (known as a merger) will simplify and help maximise the efficiencies of the running of all the Company's schemes.

The Company has discussed the proposed merger with the XDBS Scheme Trustees and has received the approval of the Trustees to merge. In agreeing to merge, the XDBS Trustees carefully reviewed the rationale for the proposed merger, and having discussed the proposal with their advisers, concluded that the merger was in the best interests of members.

Importantly, the merger will not impact your benefit entitlement under the XDBS Scheme and further details on what the merger means for you can be found in this pack.

Once the merger has taken place, it is proposed that the name of the merged scheme will change to the **DXC Pension Plan**.

You can rest assured that although the name of the pension scheme may change, most other aspects of your pension scheme will remain unchanged as a result of the merger. In particular, there will be no change to the employers who are currently responsible for funding the XDBS Scheme and all existing contribution and funding arrangements will remain in place until the next scheduled actuarial valuation of the merged scheme, due on 30 June 2021.

THE SCHEMES TO BE MERGED ARE:

XDBS SCHEME

The Xchanging Defined Benefit Pension Scheme

CSC 2005 SCHEMES

The CSC Computer Sciences Ltd 2005 Pension Scheme

UNCHANGED: ACCRUED BENEFITS

All the benefits you've already built up in your existing pension scheme will remain unchanged. These include defined benefit pension, additional voluntary contributions and death benefits.

UNCHANGED: YOUR ADMINISTRATION PROVIDER AND SUPPORT SERVICE

Whoever you normally contact to discuss your pension or to help manage any of your questions or queries will also stay the same under our new proposals. So there's no need to change any of the details you have stored in your smartphone, diary or computer.

CHANGING: THE NAME OF YOUR PENSION SCHEME

As no formal consultation is required, we are writing to notify you that the name of your pension scheme will change to:

DXC PENSION PLAN

www.dxcpensions.com

As a result of the scheme merger, the XDBS Scheme's Trustee Board will be replaced with the Trustee Board of the new DXC Pension Plan. The DXC Pension Plan Trustee Board is experienced and knowledgeable, and will be subject to the same requirements in ensuring that the DXC Pension Plan is run in a compliant and professional manner. It is also worth noting that two of the current XDBS Scheme Trustees are already members of the CSC 2005 Pension Scheme Trustee Board.

WHAT CAN YOU EXPECT TO HAPPEN OVER THE NEXT FEW WEEKS?

Here are some key dates for you to bear in mind:

Next 30 days

No formal consultation is required, but if you would like to share your thoughts, we would welcome them. Please email any questions or queries to enquiries@dxcpensionplan.com.

12 February 2021

This is the proposed date that the change would become effective. All existing pension schemes will become known as the **DXC Pension Plan** from this point going forward.

NOW

The process of merging the schemes starts

This is your chance to ask any questions



12 FEBRUARY 2021

Merging into one plan

The date we are planning to merge the schemes into the new DXC Pension Plan

CHANGING: THE WEB ADDRESS FOR THE PROPOSED NEW PENSION PLAN

Naturally, a pension plan with a new name is going to need a new online destination, to give you that all-important place to go to access the information you want, when you need it. With this in mind, we've taken the opportunity to create a whole new website, and it's live now at www.dxcpensions.com.

ANY QUESTIONS?

Make the FAQs section on the new website your first port of call, as that's where you should find the answers to any questions you might have. If visiting there doesn't solve your query, you'll be able to contact your existing Pension Scheme Administrator or send an email to enquiries@dxcpensionplan.com.

**XDBS
CSC 2005
CSC Main**

DXC PENSION PLAN

www.dxcpensions.com

Want to know more about the DXC Pension Plan?

In the first instance, please visit the website, www.dxcpensions.com
or you can email enquiries@dxcensionplan.com

If you prefer to write to someone about this proposed change,
please contact:

Grace Bensley
Mercer
Westgate House
52 Westgate
Chichester
PO19 3HF

Alternatively, any other enquiries regarding your pension scheme,
please contact your scheme administrator.